

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

June 17, 2009

Wells Fargo Bank N.A. One Front Street, 21st Floor San Francisco, California 94111

Subject: Authorization for Partial Release of Reclamation Surety, Irrevocable Letter of Credit

No. ____ Diamond K Gypsum, Inc, DKG Quarry/B & J Placer Claims,

M/015/0041/, Emery County, Utah

Dear Sir or Madame:

Wells Fargo Bank N.A. is presently holding a Irrevocable Letter of Credit #
for the benefit of the State of Utah, Division of Oil, Gas and Mining as a form of
reclamation surety for Diamond K Gypsum, DKG Quarry/B & J Placer Claims mine. At the
company's request and after site inspections to verify that reclamation work has been
satisfactorily completed, this letter will authorize the release of sufficient principal to reduce the
face value of the Irrevocable Letter of Credit from \$36,600.00 to no less than \$22,000.00.

If you have any questions or concerns, please contact Dana Dean at 801-538-5320, or Paul Baker at 801-538-5261. Again, thank you for your help in this matter.

Sincerely,

John R. Baza

Director

JRB:pbb:pb

cc: Karen Palmer, Diamond K Gypsum

Christopher Conrad@blm.gov

Opie_abeyta@blm.gov

Penny Berry, OGM

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